

Housing Revenue Account - Budget Operating Statement January 2013

Narrative	A	B	C
	2012/13 Full Year Budget £	2012/13 Projected Out-turn £	Variance £
Expenditure			
Contributions to Housing Repairs Account	17,438,433	16,783,529	-654,904
Supervision and Management	19,365,334	19,149,708	-215,626
Rents, Rates, Taxes etc.	77,158	38,110	-39,048
Negative Subsidy repaid to Government	0	-157,365	-157,365
Provision for Bad Debts	600,000	600,000	0
Cost of capital Charge	14,046,217	14,046,217	0
Depreciation of Fixed Assets	18,815,210	18,815,210	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
Expenditure	70,564,352	69,497,409	-1,066,943
Income			
Dwelling Rents	-69,032,699	-69,420,936	-388,237
Non-dwelling Rents	-809,529	-774,148	35,381
Charges for Services and facilities	-3,305,258	-3,939,857	-634,599
Other fees and charges	-180,000	-251,146	-71,146
Income	-73,327,486	-74,386,087	-1,058,601
Net Cost of Services	-2,763,134	-4,888,678	-2,125,544
Interest received	-25,000	-25,000	0
Net Operating Expenditure	-2,788,134	-4,913,678	-2,125,544
Appropriations:			
Revenue Contributions to Capital Outlay	950,000	950,000	0
Transfer to Reserves	1,838,134	3,963,678	2,125,544
Surplus/Deficit for the year	0	0	0